

Mahindra Manulife Balanced Advantage Fund

(An open ended dynamic asset allocation fund)



Investment Objective

The investment objective of the Scheme is to provide capital appreciation and generate income through a dynamic mix of equity, debt and money market instruments. The Scheme seeks to reduce the volatility by diversifying the assets across equity, debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

Optimal asset allocation at regular intervals.
Aims to capture the optimum mix between Equity and Debt across market cycles.
With flexibility to invest upto 100% in equity & debt, the Scheme may be suitable for volatile market conditions.
Endeavours to provide tax efficiency*

*Though the scheme is a dynamic asset allocation scheme, the endeavour will be to invest a minimum of 65% of its net assets in equity and equity related instruments which may help in attracting equity taxation as per prevailing tax laws.



Fund Manager and Experience

Fund Manager (Equity): Mr. Manish Lodha

Total Experience: 23 years

Experience in managing this fund: 3 Years and 5 months (Managing since December 30, 2021)

Fund Manager (Equity): Ms. Fatema Pacha

Total Experience: 18 years

Experience in managing this fund: 3 Years and 5 months (Managing since December 30, 2021)

Fund Manager (Debt): Mr. Rahul Pal

Total Experience: 22 years

Experience in managing this fund: 3 Years and 5 months (Managing since December 30, 2021)



Scheme Details

Date of allotment: December 30, 2021

Benchmark: Nifty 50 Hybrid Composite Debt 50: 50 Index TRI

Options: Option: IDCW and Growth (D) D - Default

IDCW Sub-options: IDCW Reinvestment (D) & IDCW Payout

Minimum Application Amount: Rs. 1,000/- and in multiples of Re.1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Redemption/Switch-Out Amount:

Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Monthly AAUM as on May 31, 2025

(Rs. in Cr.): 893.81

Monthly AUM as on May 31, 2025

(Rs. in Cr.): 905.31

Total Expense Ratio¹ Regular Plan: 2.22%
as on May 31, 2025: Direct Plan: 0.56%

Load Structure:

Entry Load: N/A

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 3 months from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

- An Exit Load of 1% is payable if Units are redeemed / switched-out on or before completion of 3 months from the date of allotment of Units;

- Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment of Units.



Portfolio Information

Annualised Portfolio YTM ^{2,3}	6.48% ³
Macaulay Duration ⁴	3.74 years ³
Modified Duration ⁴	3.59 ³
Residual Maturity ⁴	6.10 years ³
Portfolio Turnover Ratio (Last 1 year)	3.02
As on (Date)	May 31, 2025
Standard Deviation	8.69%
Beta	1.03
Sharpe Ratio ⁵	0.84
Jenson's Alpha	0.0801

¹In case of semi annual YTM, it will be annualised

²For debt component

³Risk-free rate assumed to be 5.86% (MIBOR as on 30-05-2025)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on May 30, 2025



NAV as on May 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	12.0390	12.9090
Growth	14.2430	15.1397

Portfolio (• Top Ten Holdings - Issuer wise) as on May 31, 2025

Company / Issuer	% of Net Assets ⁵	% to NAV Derivatives
Automobile and Auto Components	4.31	
Maruti Suzuki India Ltd.	1.33	
Tata Motors Ltd.	0.99	
Bajaj Auto Ltd.	0.76	
LG Balakrishnan & Bros Ltd.	0.64	
Tube Investments of India Ltd.	0.58	
Capital Goods	5.67	
APL Apollo Tubes Ltd.	1.02	
Bharat Heavy Electricals Ltd.	1.00	
ABB India Ltd.	0.94	
Garden Reach Shipbuilders & Engineers Ltd.	0.86	
Kaynes Technology India Ltd.	0.77	
Suzlon Energy Ltd.	0.63	
Hindustan Aeronautics Ltd.	0.44	
Chemicals	0.90	
PI Industries Ltd.	0.79	
SRF Ltd.	0.11	
Construction	1.09	
NBCC (India) Ltd.	1.09	
Construction Materials	1.99	
UltraTech Cement Ltd.	1.99	
Consumer Durables	0.67	
Amber Enterprises India Ltd.	0.67	
Consumer Services	3.04	
Aditya Vision Ltd.	0.89	
Vishal Mega Mart Ltd.	0.85	
Devyani International Ltd.	0.83	
Arvind Fashions Ltd.	0.46	
Fast Moving Consumer Goods	1.17	
Varun Beverages Ltd.	0.66	
AWL Agri Business Ltd.	0.52	
Financial Services	26.50	-1.49
HDFC Bank Ltd.	3.46	
Bajaj Finance Ltd.	2.10	
ICICI Bank Ltd.	2.01	-0.45
IndusInd Bank Ltd.	1.86	
REC Ltd.	1.84	
Canara Bank	1.81	
State Bank of India	1.77	
Axis Bank Ltd.	1.76	-1.04
Bajaj Finserv Ltd.	1.38	
Jio Financial Services Ltd.	1.11	
The Federal Bank Ltd.	1.04	
Piramal Enterprises Ltd.	1.01	
Cholamandalam Financial Holdings Ltd.	0.94	
IDFC First Bank Ltd.	0.94	
Angel One Ltd.	0.75	
Aditya Birla Sun Life AMC Ltd.	0.66	
360 One WAM Ltd.	0.66	
CRISIL Ltd.	0.62	
ICICI Lombard General Insurance Company Ltd.	0.54	

Company / Issuer	Rating	% of Net Assets ⁵	% to NAV Derivatives
Indian Bank		0.24	
Healthcare		5.11	
Divi's Laboratories Ltd.		2.56	
Laurus Labs Ltd.		1.02	
Max Healthcare Institute Ltd.		0.87	
Mankind Pharma Ltd.		0.66	
Information Technology		5.32	
LTIMindtree Ltd.		1.56	
Tech Mahindra Ltd.		1.39	
Mphasis Ltd.		0.86	
Infosys Ltd.		0.76	
Oracle Financial Services Software Ltd.		0.75	
Metals & Mining		0.96	
Tata Steel Ltd.		0.96	
Oil Gas & Consumable Fuels		3.61	
Reliance Industries Ltd.		2.79	
Mahanagar Gas Ltd.		0.82	
Power		0.53	
JSW Energy Ltd.		0.53	
Services		1.11	
InterGlobe Aviation Ltd.		1.11	
Telecommunication		4.27	-1.08
Indus Towers Ltd.		2.63	
Bharti Airtel Ltd.		1.64	-1.08
Textiles		1.13	
Page Industries Ltd.		0.92	
Arvind Ltd.		0.21	
Equity and Equity Related Total		67.39	-2.57
Commercial Paper		2.76	
Export Import Bank of India CRISIL A1+		2.76	
Corporate Bond		10.16	
National Bank for Agriculture and Rural Development CRISIL AAA / ICRA AAA		5.10	
Muthoot Finance Ltd. CRISIL AA+		2.79	
Bharti Telecom Ltd. CRISIL AA+		1.14	
Embassy Office Parks REIT CRISIL AAA		0.56	
LIC Housing Finance Ltd. CRISIL AAA		0.56	
Government Bond		8.98	
692% GOI (MD 18/11/2039) SOV		4.22	
7.09% GOI (MD 05/08/2054) SOV		2.17	
6.79% GOI (MD 07/10/2034) SOV		1.09	
7.23% GOI (MD 15/04/2039) SOV		0.59	
6.33% GOI (MD 05/05/2035) SOV		0.56	
7.34% GOI (MD 22/04/2064) SOV		0.35	
Treasury Bill		3.57	
364 Days Tbill (MD 06/11/2025) SOV		1.40	
364 Days Tbill (MD 11/09/2025) SOV		1.09	
364 Days Tbill (MD 16/10/2025) SOV		1.08	
Cash & Other Receivables		7.15	
Grand Total		100.00	

⁵Hedged and Unhedged positions

SECTOR ALLOCATION (% Unhedged Equity)

Financial Services	26.50
Capital Goods	5.67
Information Technology	5.32
Healthcare	5.11
Automobile and Auto Components	4.31
Telecommunication	4.27
Oil Gas & Consumable Fuels	3.61
Consumer Services	3.04
Construction Materials	1.99
Fast Moving Consumer Goods	1.17
Textiles	1.13
Services	1.11
Construction	1.09
Metals & Mining	0.96
Chemicals	0.90
Consumer Durables	0.67
Power	0.53

Data as on May 31, 2025

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
14-Mar-24	Regular IDCW	1.00	10	13.1323
14-Mar-24	Direct IDCW	1.00	10	13.6732
13-Mar-25	Regular IDCW	1.00	10	12.1327
13-Mar-25	Direct IDCW	1.00	10	12.8910

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. ²Yield to maturity should not be construed as minimum return offered by the Scheme;

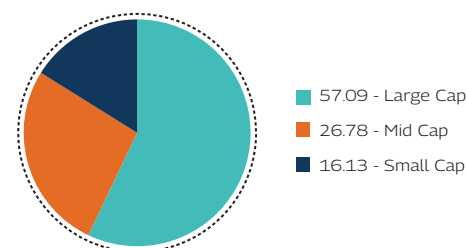
IDCW: Income Distribution cum Capital Withdrawal

³Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Note: As May 31, 2025 was a non-business day, the NAV disclosed above is as on May 30, 2025.

Please refer Page no. 31 for Product labelling and Benchmark Riskometer

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on May 31, 2025

As per the latest Market Capitalisation data provided by AMFI
(In line with the applicable SEBI guidelines)